



# Takaful Islami Insurance Limited

## তাকাফুল ইসলামী ইন্স্যুরেন্স লিমিটেড

Head Office : 42, Dilkusha C.A. (7th Floor), Dhaka-1000. Tel : 9570928-30, Fax : 9568212, E-mail : takaful@dhaka.net, Web: www.takaful.com.bd

### BALANCE SHEET (UN-AUDITED)

as at 30th September, 2010

Particulars	Figure in Taka	
	30th September 2010	31st December 2009
<b>Capital &amp; Liabilities</b>		
Authorised Capital	200,000,000.00	200,000,000.00
Paid up Capital	172,500,000.00	150,000,000.00
Reserve for exceptional losses	70,090,692.00	59,980,184.00
Capital Reserve	2,946,881.00	2,946,881.00
General Reserve	7,500,000.00	7,500,000.00
Profit & Loss Appropriation A/C	29,731,738.00	82,426.00
Balance of Funds and Accounts	40,586,952.00	39,852,610.00
Deposit Premium	8,648,543.00	6,105,276.00
Outstanding claim	12,343,929.00	17,859,917.00
Amount due to other persons or bodies carrying on Insurance Business	59,642,189.00	48,100,866.00
Sundry Creditors	4,462,885.00	3,764,794.00
Provision for Income Tax	22,175,667.00	18,324,243.00
Proposed Dividend	-	22,500,000.00
<b>Total</b>	<b>430,629,476.00</b>	<b>377,017,197.00</b>
<b>Property &amp; Asset</b>		
Investment( at Cost)	91,579,719.00	62,397,780.00
Profit, Interest, Dividends & Rents (Accrued but not Due)	13,637,609.00	5,647,199.00
Amount due from other persons or bodies carrying on Ins. business	38,523,365.00	36,111,612.00
Sundry Debtors	28,498,921.00	24,409,993.00
Cash and Bank Balance Incl. TDR & FDR	242,433,646.00	236,398,194.00
Fixed Asset Less depreciation	10,497,953.00	5,694,550.00
Stock of Printing & Stationery	310,100.00	310,100.00
Stamp in Hand	580,320.00	566,357.00
Deferred IPO Expenses	4,567,843.00	5,481,412.00
<b>Total</b>	<b>430,629,476.00</b>	<b>377,017,197.00</b>

### CONSOLIDATED REVENUE ACCOUNT BALANCE SHEET (UN-AUDITED)

for the 3rd quarter ended 30th September, 2010

Particulars	30th Sep. 2010	30th Sep. 2009	July-Sep. 2010	July-Sep. 2009
	Balances of fund at the beginning	39,852,611.00	43,674,612.00	9,963,153.00
Premium less Re-insurance	101,105,088.00	71,882,275.00	45,263,534.00	25,971,734.00
Commission on Re-insurance	18,961,677.00	17,889,225.00	6,641,573.00	5,316,019.00
<b>Total(A)</b>	<b>159,919,376.00</b>	<b>133,446,112.00</b>	<b>61,868,260.00</b>	<b>42,206,406.00</b>
<b>Less: Expenses</b>				
Net Claims	11,863,613.00	3,650,995.00	5,103,197.00	3,832,292.00
Commission	25,451,068.00	19,692,514.00	11,389,971.00	6,721,848.00
Management Expenses	80,817,643.00	65,669,815.00	33,630,863.00	10,061,031.00
Reserve for unexpired risk	40,586,952.00	29,176,455.00	18,171,249.00	10,676,156.00
<b>Total(B)</b>	<b>158,719,276.00</b>	<b>118,189,779.00</b>	<b>68,295,280.00</b>	<b>31,291,327.00</b>
<b>Underwriting Profit (A-B)</b>	<b>1,200,100.00</b>	<b>15,256,333.00</b>	<b>(6,427,020.00)</b>	<b>10,915,079.00</b>

### STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

for the 3rd quarter ended 30th September, 2010

Particulars	Share Capital	Capital Reserve	General Reserve	Reserve for exceptional losses	Retained Earning	Total Equity
Balance as on 1st January, 2010	172,500,000.00	2,946,881.00	7,500,000.00	59,980,184.00	82,426.00	243,009,491.00
Reserve for exceptional losses				10,110,508.00		10,110,508.00
Net profit for the period					29,649,312.00	29,649,312.00
<b>Balance as at 30th September, 2010</b>	<b>172,500,000.00</b>	<b>2,946,881.00</b>	<b>7,500,000.00</b>	<b>70,090,692.00</b>	<b>29,731,738.00</b>	<b>282,769,311.00</b>

for the 3rd quarter ended 30th September, 2009

Balance as on 1st January, 2009	150,000,000.00	1,498,959.00	6,000,000.00	43,098,667.00	3,009,311.00	203,606,937.00
Reserve for exceptional losses				10,736,285.00		10,736,285.00
Net profit for the period					18,178,601.00	18,178,601.00
<b>Balance as at 30th September, 2009</b>	<b>150,000,000.00</b>	<b>1,498,959.00</b>	<b>6,000,000.00</b>	<b>53,834,952.00</b>	<b>21,187,912.00</b>	<b>232,521,823.00</b>

sd/-  
(Moinul Ahsan Chowdhury)  
Chief Financial Officer

sd/-  
(Md. Zainul Huda)  
Managing Director

(The published quarterly financial statements are available in the website of the Company. The address of the website is www.takaful.com.bd)