*Interested Persons are entitled to a prospectus, if they so desire, and that copies of prospectus may be obtained from the issuer and the issue manager."

Takaful Islami Insurance Limited

APPLICATION FORM

APPLICATION FOR SHARES BY NON-RESIDENT BANGLADESHI (S)

(TO BE SENT DIRECTLY TO THE COMPANY'S CORPORATE OFFICE)

Warning: Please read the instructions at the back of this form. Incorrectly filled applications or failing to comply with any of the instructions there in, applications may be rejected.

The Managing Director

Takaful Islami Insurance Limited 42, Dilkusha C/A, (7th Floor), Dhaka-1000.

Dear Sir,

I/we apply for and request you to allot me/us thenumber of Shares and I/we agree to accept the same or any smaller number that may be allotted to me/us upon the terms of the Company's approved Prospectus and subject to the Memorandum and Articles of Association of the Company. Further, I/we authorize you to place my/our name(s) on the Register of Members of the Company as the holder(s) ofShares allotted to me/us pursuant to this application and credit the said shares to my BO (Beneficiary Owner) Account and/or a Crossed (Account Payee only) Cheque in respect of any application money refundable by post/courier at my/our risk to the first applicant's address stated below:

1.	No. of Shares .		of T	k. 100.00 ea	ch at par.										
2.	Amount	of	Tk.	(in	fig	figure)					(<i>in</i>		words)		s)
												К			
	Pound Sterling	g 1.00 =	Tk	, and Eu	ro 1.00	= Tk			Paym	nent	by ch	neque	/ dra	ft no	Э.
		date	d		for US	6 Dollar	or	UK	Pour	nd S	Sterling	g or	- Eur	·o (or
	TKdrawn on				Bank						Branch.				
3.	Depository (B/C) Account	Number											-	

(If you do not mention your valid BO (Beneficiary Owners) account, your application will be treated as invalid)

- 4 I/we fully agree to abide by the instructions given herein.
- 5. Particulars of Applicant(s):

a) Sole/First Applicant					
Name:					
Father's/Husband's name:					
Mothers name:					
Mailing address:					
Occupation:	Nationality:				
Passport No.:	Valid up to:				
Date of Birth:					
For refund warrant: Applicant's Bank A/C No.:					
Name of the Bank:	Branch:				
b) Second Applicant					
Name:					
Father's/Husband's name:					
Mothers name:					
Mailing address:					
Occupation:	Nationality:				
Passport No.:	Valid up to:				
Date of Birth:					

Nominee:

- Name:
- Mailing address:
- 6. I/we hereby declare that I/we have read the Prospectus of Takaful Islami Insurance Limited, and have willingly
- subscribed for no. of shares of Tk. 100.00 each on this form.

7. Specimen Signature(s):

	Name in Block Letters	Signature
Sole/First Applicant:		
Second Applicant:		
Nominee:		

Instructions

- As per provision of Depository Act, 1999 and regulations made thereunder shares will be only be issued in dematerialized condition. Please mention your BO (Beneficiary Owner) Account number in the Application form. If you do not mention your valid BO (Beneficiary Owner) Account, your application will be treated as invalid.
- 2. All information must be written or typed in block letters in English and must not be abbreviated.
- 3. Application must not be for less than **50** Ordinary shares and must be for a multiple of **50** ordinary shares. Any application not meeting this criteria will not be considered for allotment purpose.
- 4. An application must be accompanied by a foreign demand draft drawn on a bank payable at Dhaka or cheque drawn out of foreign currency deposit account maintained in Bangladesh for the full value of shares favoring "Takaful Islami Insurance Limited" and crossed "Account payee only".
- An application shall be sent by the applicant directly to the Company within 31/08/2008 so as to reach the Company within 09/09/2008 Applications sent after 31/08/2008 or received by the Company after 09/09/2008 will not be considered for allotment purpose.
- 6. Refund against over-subscription shall be made in the currency in which the value of shares was paid for by the applicant at the same rate as stated on the application form through Account Payee cheque payble at Dhaka with bank account number, Banks name and Branch as indicated in the Securities application form.
- 7. In case of over subscription, allotment shall be nmade by lottery solely in accordance with the instruction by SEC.
- 8. Money receipt on clearance of draft or cheque, as the case may be, shall be sent by post to the applicant by the Company.
- 9. Joint application by two persons will be acceptable. In such a case, allotment or refund shall be made by post to the first applicant.
- 10. Application must be made by an individual, a corporation or company, a trust or a society and not by a firm, minor or persons of unsound mind.
- 11. In the Case of non-allotment of securities, if the applicants bank accounts as mentioned in their IPO Application Forms are mentioned with the Bankers to the Issue and other Banks refund amount of those applicants will be directly credited into the respective accounts as mentioned in their IPO application Forms. Otherwise, refund will be made only through 'Account Payee' cheque(s) with the bank account number and name of bank branch as mentioned in the application payable at Dhaka or Chittagong, as the case may be.
- 12. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information shall make the Application liable to rejection and subject to forfeiture of application money and / or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited Application money or share (unit) will be deposited in account specified by the Securities and Exchange Commission (SEC). This may be in addition to any other penalties as may be provided for by the law.
- 13. The intending NRB applicants shall deposit share money by US\$ / UK Pound Sterling / Euro draft drawn on any Bank and payable in Dhaka, Bangladesh, or through a nominee by paying out of foreigncurrency deposit account maintained in Bangladesh or in Taka, supported by foreign currency encashment certificate issued by the concerned bank, for the value of securites applied for through crossed bank cheque marking ' Account Payee only'. So that the issuer's collecting bank can clear the proceeds and deposit the same into issuer bank's account in time.
- 14. The spot buying rate (TT Clean) in US\$ and UK Pound Sterling / Euro of Sonali Bank as prevalent on the date of opening of subscription will be applicable for the Non-Resident Bangladeshi (NRB) applicants.
- 15. The applicant shall furnish photocopies of relevant pages of valid passports in support of his being a NRB, duel citizenship or of the foreign passport bearing an endorsement from the concerned Bangladeshi Embassy to the effect that no visa is required for him to travel to Bangladesh.
- 16. In case of joint NRB application joint applicants shall also submit supporting papers/documents in supported of their being an NRB as mentioned in para-14 above.
- 17. An applicant cannot submit more than two applications, one in his/her own name and another jointly with another person. In case an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, whole or part of application money may be forfeited by the Commission.
- 18. The Securities and Exchange Commission has decided that the primary shares allotted to an applicant through IPO may be forfeited by SEC, if the BO account of the said applicant is found closed at the time of allotment of shares. So, all IPO applicants are required keep their BO accounts operational till allotment of IPO shares.
- 19. No sale of securities shall be made nor shall any money be taken from any person, in connection with such sale until twenty five days after the prospectus have been published.

THE NRB APPLICATION ALONG WITH THE FOREIGN CURRNENCY DRAFT/PAY ORDER, AS ABOVE, IS TO BE SUBMITTED TO THE COMPANY'S HEAD OFFICE DIRECTLY WITHIN THE STIPULATED TIME MENTIONED IN PARA 5.